



NORTH MIDLANDS RUGBY FOOTBALL UNION LIMITED

www.northmidsrfu.co.uk

Hon. Secretary: Huw Jenkins

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12th August 2017

NOTICE OF THE NORTH MIDLAND RUGBY FOOTBALL UNION LIMITED THIRTEENTH FINANCIAL ANNUAL GENERAL MEETING

In accordance with Rule 8.6 of the North Midlands Rugby Football Union Ltd, registered under the Co-operative and Community Benefits Act 2014, I hereby give notice of the 13th Financial Annual General Meeting, to be held on Monday, 4th September 2017 at Dudley Kingswinford RFC, Swindon Road, Kingswinford DY6 0AW commencing at 7:30pm.

Subject to compliance with Rule 5, Members will be eligible to vote at the Financial Annual General Meeting in accordance with Rule 8.

Any proposed changes to the Rules are subject to compliance with Rule 8.5.

Huw Jenkins

Honorary Secretary

GREATER BIRMINGHAM, SHROPSHIRE, WORCESTERSHIRE & HEREFORDSHIRE

The North Midlands Rugby Football Union Limited is a registered society under the Co-operative and Community Benefits Act 2014.

Company No. IP29761R VAT Reg. No. 866 5975 57

Registered Office : Cedar Court, Packwood Lane, Lapworth, Solihull B94 6AU



North Midlands RFU

FINANCE ANNUAL GENERAL MEETING

Monday 4TH September 2017 at 7:30pm
@ Dudley Kingswinford RFC

AGENDA

- 1. Apologies**
- 2. Minutes of last Finance Annual General meeting on 5th September 2016**
- 3. Matters arising**
- 4. Finance Report *(a verbal report will be given)***
- 5. Any other Business**
- 6. Date of next Meeting:**

The date of the next Finance AGM is Monday 3rd September 2018 at Dudley Kingswinford RFC.

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North Midlands RFU
12th Finance Annual General Meeting
Dudley Kingswinford RFC
8.30pm Monday 5th September 2016

In attendance Roger Parsons, Charlie Hemmings, Michael Clarke, Keith Skirving, Nigel Banwell, Don Waterston, Peter England, Don Howell, Ben Bennett, Colin Gardner, Dai Scard, John Slim, Ralph Gordon, Mick Lee, Roger Rees, Trevor Humphrey, Peter Jordan, Paul Kaminski, Rae Evans, Steve Guy, Stuart Potts, Nigel Banwell, Robert Bray, Judith Phelps.

Chair: Nigel Banwell

Minutes: Robert Bray

Apologies: B Garrett (W&H RFU); Miss Sam Jones (W&H RFU); Terry Rees, David L Thomas, Peter Grace, Stephen Miskin, Robin Edwards, Stephen Hindson, Matt Elwell, Linda Potts, Gordon Wood, David Thomas.

Minutes of the last Financial AGM dated 7th September 2015 were signed as a true and accurate record.

Matters Arising: None

	Notes	Action
1.	Nigel Banwell opened the meeting	
2.	The Honorary Treasurer confirmed that the accounts had been approved at the General Committee meeting immediately before. For the purpose of the members who attended post this committee meeting RP gave a brief resume. All members present voted to accept accounts.	Accounts adopted
3.	Trust Fund Accounts –currently £41.5K - registered charity – Trust fund is for injured players –for an immediate response from NM if required. Club loan facility , a NM interest free loan currently there is a maximum of £5K per club. The loan is for project based use, details are accessible via the North Midlands website.	
5.	The meeting was then closed by the President	

Meeting ended 9 PM Date of next meeting: Monday 3 September 2017

Venue: Dudley Kingswinford RFC

NORTH MIDLANDS RUGBY FOOTBALL UNION LIMITED

Registered under the Co-operative and Community Benefit Societies Act 2014

Register number 29761R

ACCOUNTS

30 JUNE 2017

NORTH MIDLANDS RUGBY FOOTBALL UNION LIMITED

BALANCE SHEET

30 JUNE 2017

	2017		2016	
	£	£	£	£
Investment at cost				
£96 3.5% Birmingham Corporation Stock		-		57
Loans to clubs		7,667		4,583
Current assets				
Debtors	1,933		-	
VAT recoverable	1,654		518	
Bank balances	<u>232,816</u>		<u>252,862</u>	
		<u>236,403</u>		<u>253,380</u>
		244,070		258,020
Less				
Creditors	54,253		69,533	
Taxation	<u>-</u>		<u>-</u>	
		<u>54,253</u>		<u>69,533</u>
		<u>189,817</u>		<u>188,487</u>
Represented by:				
Share Capital (Note 3)		62		62
Accumulated fund at 30 June 2016		188,425		182,275
Surplus for the year		<u>1,330</u>		<u>6,150</u>
		<u>189,817</u>		<u>188,487</u>

Approved by the Committee on 4 September 2017 and signed on its behalf by:

R J Parsons
Hon. Treasurer

R Bray
President

C E Hemmings
Chairman

NORTH MIDLANDS RUGBY FOOTBALL UNION LIMITED

NOTES TO THE ACCOUNTS

30 JUNE 2017

1 Statement of Committee's responsibilities in respect of the financial statements

The Co-operative and Community Benefit Societies Act 2014 requires the Committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the North Midlands Rugby Football Union Limited and of its income and expenditure for that period. In preparing these financial statements, the Committee is required to:

- select suitable accounting policies and apply them consistently;
- make the necessary adjustments and estimates which are both reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that North Midlands Rugby Football Union Limited will continue in business.

The Committee is responsible for keeping proper accounting records with respect to its transactions and its assets and liabilities. Such records must enable a true and fair view of its affairs to be given and explain its transactions. The Committee has a general responsibility for taking reasonable steps to safeguard the assets of the Union and to prevent and detect fraud and other irregularities.

2 Accounting policies

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and the following accounting policies, which have been used consistently in dealing with items that are considered material in relation to the accounts.

- 2.1 Interest and other investment income is included in the period in which it is received. Other income and expenditure is treated on an accruals basis.
- 2.2 Provision is made for corporation tax on all income which it is considered might be liable to taxation at the current rates of corporation tax.

3 Share Capital

Share capital comprises fully paid shares of £1 allocated to the member clubs.

4 RFU grants received

	2017	2016
	£	£
Basic grant	77,601	94,061
CB Representative Rugby	17,879	10,200
Other	1,543	2,264
	<u>97,023</u>	<u>106,525</u>

5 Match expenses and grants paid

	2017	2016
	£	£
Senior XV	8,678	13,846
Ladies' teams	9,360	7,688
North Midlands under 20s	6,334	5,908
North Midlands Youth	10,037	4,140
North Midlands Schools	3,000	3,204
	<u>37,409</u>	<u>34,786</u>